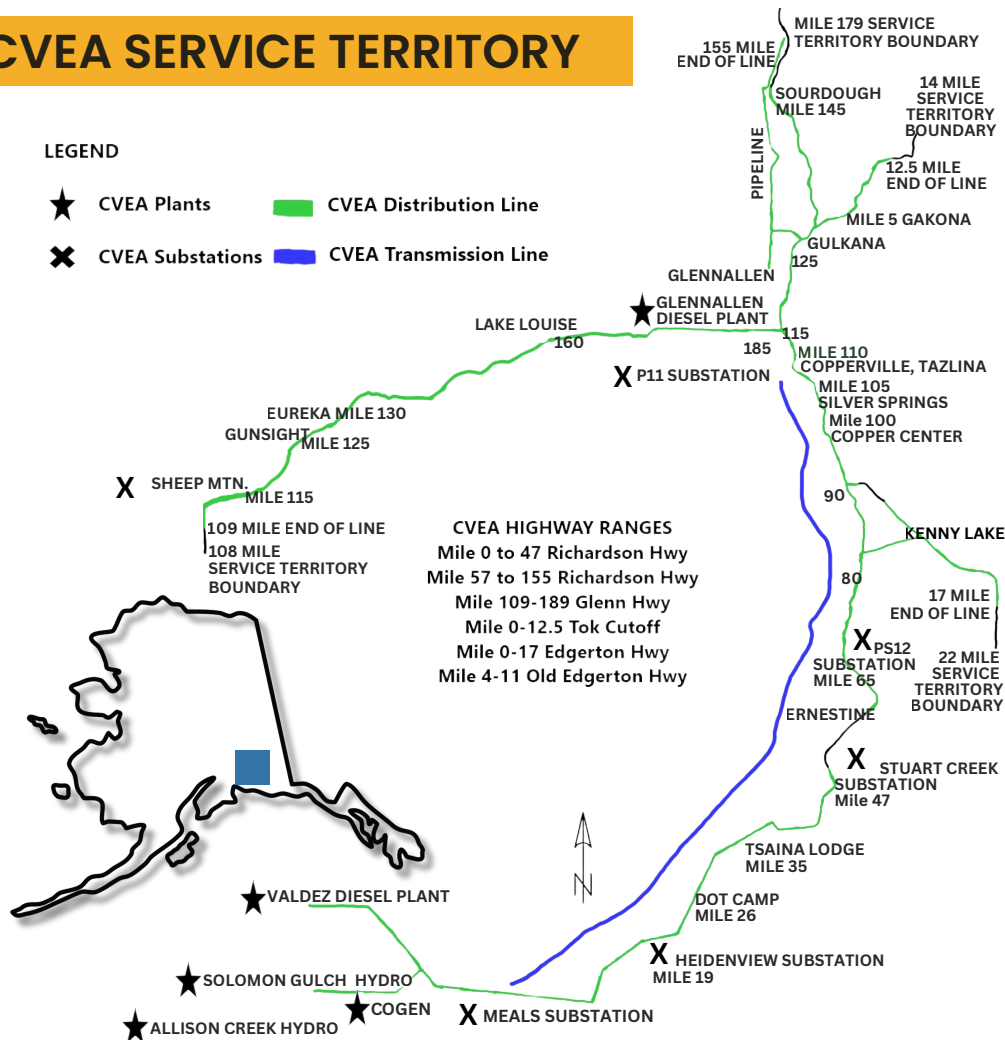


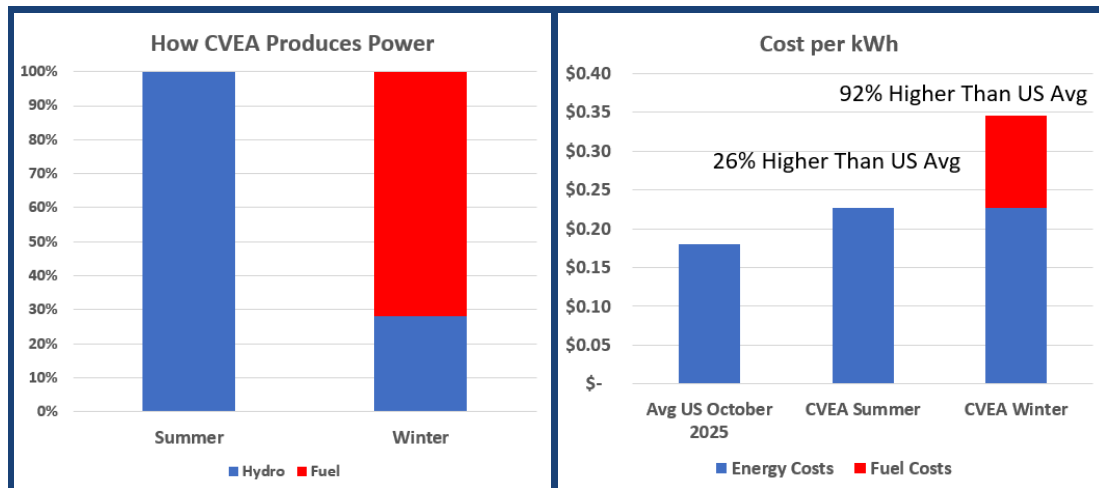
## CVEA SERVICE TERRITORY

### ABOUT CVEA

- CVEA employs 45 Alaskans to generate and transmit our own power from five power plants on an isolated grid
- The Co-op services approximately 23,000 square miles of Alaska, roughly the size of West Virginia
- CVEA encompasses over 540 miles of distribution and transmission lines, 9 substations, 40 megawatts of generating capacity, and a density of 7 consumers per mile
- Our service area includes over 260 miles of highways
  - Richardson, Glenn, and Edgerton
- Typically, June - October, the Solomon Gulch & Allison Creek Hydroelectric projects carry the system load
- During the winter months, as much as 72% of system requirements are generated with fuel
- The cost to generate and transmit power to CVEA members is 75% of CVEA's costs
- CVEA's average winter electric bill is 92% higher than the U.S. average - \$193 vs \$83



- CVEA does not receive the State of Alaska rural subsidy - Power Cost Equalization (PCE)
- CVEA is locally regulated by an elected Board of Directors
- Our districts experience extremely low temperatures as cold as -50°F in the Copper Basin and over 400 inches of snowfall annually in Valdez





**JANUARY 22, 2026**

## BIGGEST ISSUES FACING COPPER VALLEY ELECTRIC

- High Fuel Prices = High Winter Rates
- Aging Infrastructure
- Cost of Regulation – Over \$1 million spent annually on environmental and regulatory requirements; an average of two residential electric bills go towards the cost of regulation

## NEW & FUTURE ENDEAVORS

### Recently Completed:

- Implementation of 5-Year Rate Structure, 2023 – 2027
  - Goal: Investment in aging infrastructure
- Interconnection to the Alyeska Valdez Marine Terminal (VMT)
  - Goal: Lowering overall fuel costs for members
- Significant upgrades to power lines and structures
  - Goal: Improved system reliability
- Aggressive Right-of-Way Clearing Program
  - Goal: Improved system reliability

### On the Horizon:

- Evaluating VMT impacts in pursuit of raising the Solomon Gulch Pool Raise
  - Goal: Lower winter rates for members

## CVEA SUPPORTS EFFORTS TO:

- Reduce the number and cost of burdensome regulations
- Address the problem of high fuel costs
- Develop infrastructure in Alaska and strengthen the energy grid
- Support hyrdoelectricity as a renewable energy source
- Support the development of nuclear energy in Alaska
- Shield utilities from liability for damage caused by vegetation out of a utility's right of way



## SUPPORTING OUR COMMUNITIES

- The CVEA Community Foundation awards thousands of dollars in educational and leadership scholarships to students and adults continuing their education each year
- The Foundation contributes annually to nonprofit organizations with educational, scientific, or charitable missions – over \$30,000 in contributions were given in 2025
- Employees are active members of their communities

## CONTACT US

**Lon Rake, CVEA Board President**  
**Jaime Matthews, CVEA Chief Executive Officer**



jmatthews@cvea.org



www.cvea.org



PO Box 45, Glennallen, AK 99588



907-822-3171

## MAJOR CVEA CONSUMERS

- 48 U.S. government meters
- 68 Alaska government meters
- 67 Valdez government meters
- 23 Alaska Native tribe meters
- Alyeska Pipeline Service Company
- UAF: High Active Auroral Research Project
- Petrostar Refinery
- Providence Valdez Medical Center
- Silver Bay Seafoods
- United States Coast Guard