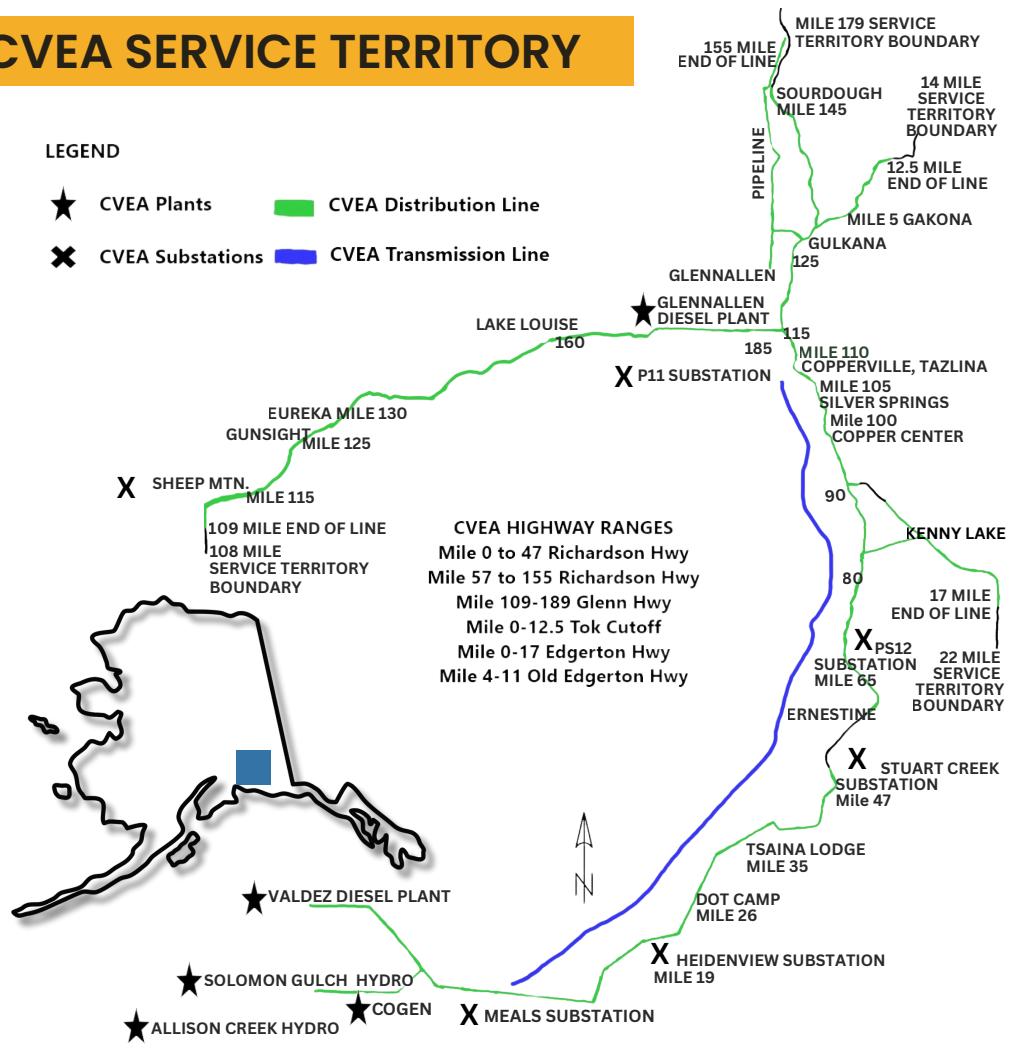


Copper Valley Electric's mission is to provide exceptional service through safe, reliable, cost-effective electric service and programs.

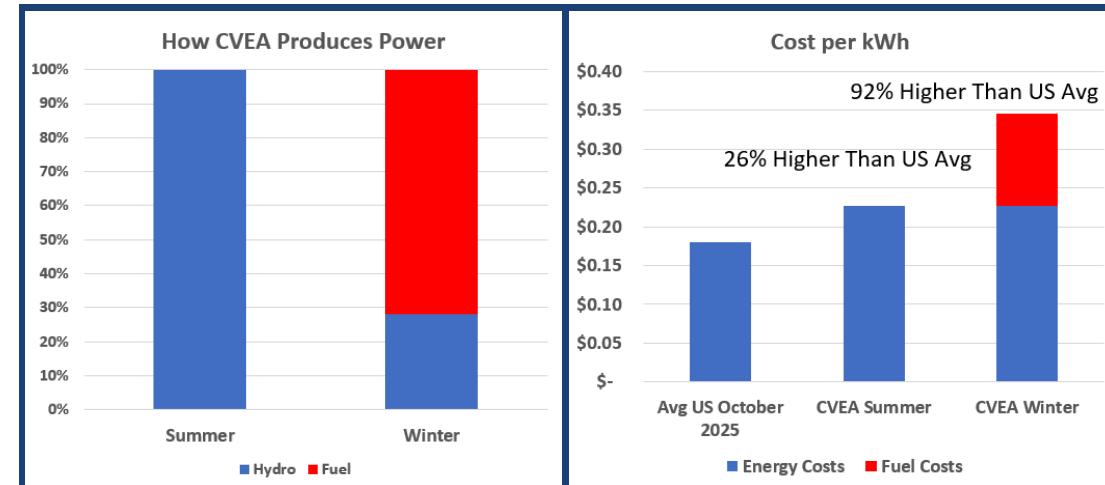
CVEA SERVICE TERRITORY

LEGEND

- ★ CVEA Plants
- ✖ CVEA Substations
- CVEA Distribution Line
- CVEA Transmission Line



- CVEA does not receive the State of Alaska rural subsidy – Power Cost Equalization (PCE)
- CVEA is locally regulated by an elected Board of Directors
- Our districts experience extremely low temperatures as cold as -50°F in the Copper Basin and over 400 inches of snowfall annually in Valdez





JANUARY 22, 2026

BIGGEST ISSUES FACING COPPER VALLEY ELECTRIC

- High Fuel Prices = High Winter Rates
- Aging Infrastructure
- Cost of Regulation - Over \$1 million spent annually on environmental and regulatory requirements; an average of two residential electric bills go towards the cost of regulation

NEW & FUTURE ENDEAVORS

Recently Completed:

- Implementation of 5-Year Rate Structure, 2023 – 2027
 - Goal: Investment in aging infrastructure
- Interconnection to the Alyeska Valdez Marine Terminal (VMT)
 - Goal: Lowering overall fuel costs for members
- Significant upgrades to power lines and structures
 - Goal: Improved system reliability
- Aggressive Right-of-Way Clearing Program
 - Goal: Improved system reliability

On the Horizon:

- Evaluating VMT impacts in pursuit of raising the Solomon Gulch Pool Raise
 - Goal: Lower winter rates for members

CVEA SUPPORTS EFFORTS TO:

- Reduce the number and cost of burdensome regulations
- Address the problem of high fuel costs
- Develop infrastructure in Alaska and strengthen the energy grid
- Support hydropower as a renewable energy source
- Support the development of nuclear energy in Alaska
- Shield utilities from liability for damage caused by vegetation out of a utility's right of way

SUPPORTING OUR COMMUNITIES

- The CVEA Community Foundation awards thousands of dollars in educational and leadership scholarships to students and adults continuing their education each year
- The Foundation contributes annually to nonprofit organizations with educational, scientific, or charitable missions – over \$30,000 in contributions were given in 2025
- Employees are active members of their communities



CONTACT US

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MAJOR CVEA CONSUMERS

- 48 U.S. government meters
- 68 Alaska government meters
- 67 Valdez government meters
- 23 Alaska Native tribe meters
- Alyeska Pipeline Service Company
- UAF: High Active Auroral Research Project
- Petrostar Refinery
- Providence Valdez Medical Center
- Silver Bay Seafoods
- United States Coast Guard