



Copper Valley Electric

Contract Language & Minimum Insurance Requirements

Additional Insured

CVEA shall be listed as an additional insured on policies for liability insurance required. Such liability insurance policies shall make such insurance primary to any liability insurance carried by CVEA.

Waiver of Subrogation

All policies shall be endorsed to provide that underwriters and insurance companies of seller/contractor shall not have any right to subrogate against CVEA and all subsidiaries, agents, employees, invitees, servants, subcontractors, insurers, underwriters, and such other parties as CVEA may designate.

Indemnification

Seller/contractor shall indemnify, defend, and hold harmless CVEA, its governing board, and employees from and against any and all liabilities, claims, losses, lawsuits, judgments, and/or expenses including attorney fees, arising, either directly or indirectly, from any act or failure to act by seller/contractor or any of its officers or employees, that occur during or arise out of the performance of this contract.

Certificate of Insurance

Seller/contractor shall furnish to CVEA certificates of insurance evidencing the insurance required. Each certificate shall provide that thirty (30) days prior written notice shall be given to CVEA in the event of cancellation or material change in the policies.

Minimum Insurance Standards (if applicable to contract)

Commercial General Liability

\$1,000,000 for each person
\$1,000,000 for each accident
\$1,000,000 aggregate

Automobile Liability Insurance

\$1,000,000 for each person
\$1,000,000 for each accident

Worker's Compensation Insurance

As required by law: Alaska Statute 23.30 with Employers Liability limits of:
\$500,000 per person
\$500,000 per accident

CVEA's Corporate Address Must be Listed on the Certificate

Copper Valley Electric Association, Inc.
PO Box 45
Glennallen, AK 99588

Updated June 2010